

Purchase price	\$695,000.00
Rehab cost	\$90,000.00
Closing Cost	\$10,425.00
Total capital	\$795,425.00

Intial Loan Amount	\$556,000
Interest rate	0.07
Down Payment	\$139,000
Total Out of pocket	\$ 239,425

Number of Units 6

Income				
Unit Type	Current Rents	Sqft	Proforma	Number of Units
Studio	\$750.00	324	\$999	1
2Bed/1Bath	\$981.00	715	\$1,299	5
Other Income	\$0.00		\$50.00	
Total Monthly Income	\$ 5,655.0		\$ 7,544.0	6
Total Annually Income	\$ 67,860.0		\$ 90,528.0	

Total NOI annually	\$ 45,280.82	\$ 67,948.82
Total NOI monthly	\$3,773.40	\$5,662.40

Debt Service Annually	\$38,920.00	\$38,920.00
Debt Service Monthly	\$3,243.33	\$3,243.33

Cash Flow Annually	\$ 6,360.82	\$ 29,028.82
Cash Flow Monthly	\$530.07	\$2,419.07

Cash on Cash	2.66%	12.12%
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Cap Rate	6.52%	9.78%
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Expenses	
	Proforma
Repairs and Maintance	-\$4,500.00
Water/Sewer/Trash	-\$7,200.00
Property Managemnet	-\$4,071.60
Insurance	-\$3,900.00
Contract Services	-\$1,200.00
Taxes	-\$1,707.58
Total Annual Expense	-\$22,579.18

Unit	Type	SF	Rate
	502 2b/1b	715	\$995.00
	504 2b/1b	715	\$945.00
	506 2b/1b	715	\$995.00
	1403 2b/1b	715	\$975.00
	1405 2b/1b	715	\$995.00
	1407 Studio	324	\$750.00